

REF: ARM/Narayans/2022

- BY RPAD -

DATE: 24.05.2022

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, ARM branch II , Bangalore-560 001 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

कृते
For CANARA BANK


AUTHORIZED OFFICER

Enclosure: - Sale Notice

प्राधिकृत/अधिकारी / Authorised Officer
आ. व. प्र. शाखा - II / ARM Branch - II
88, एम. जी. रोड, बंगलूरु - 560 001
88, M. G. Road, BANGALORE - 560 001

M. S. Narayans Punjabi Tandoor,
No.683/A, Near Delmia Circle,
2nd Phase, JP Nagar, Bangalore 560078

Also at:
No.1173, Shobha Apartment, 24th Main,
JP Nagar 6th Phase, Bangalore 560078.

2. Smt.Greeshma Mithun, & 4. Sri.Mithun S Narayan, Nos.2 & 4 at No.1173, Shobha Apartment, 24th Main, JP Nagar 6th Phase, Bangalore 560078.
3. Smt.Debjani Gosh, Prop.Raja Shyam Industries, No.1720, 9th Main, Hebbal II stage, Mysore 570017.

For CANARA BANK
कृति संस्कार

88 M. C. Road, BENGALURU - 560001
88 एम सी रोड बंगलूरु - 560001
II - 1st Floor - II - 1st Floor - II - 1st Floor
आर ए डी इमारत - II - 1st Floor - II - 1st Floor
ऑफिस / अधिकाधिकारी

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CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch II , Bangalore of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 13.06.2022, for recovery of Rs.6,25,56,415/- (Rupees Six crore Twenty Five lakhs Fifty Six thousand Four hundred Fifteen only) as on 20.05.2022 together with future interest, expenses and costs etc till realisation due to Canara Bank from M/s.Narayans Punjabi Tandoor & others.

The reserve price will be Rs.119.31 Lakhs and the earnest money deposit will be Rs.11,93,100/-. The Earnest Money Deposit shall be deposited on or before 09.06.2022 at 5.00pm.

Details and full description of the property:

All that part and parcel of property at Plot no.277-E in Hebbal Industrial Area situated in Sy.no.355 of Hebbal Village, Kasaba Hobli, Mysore Taluk and District measuring 1019 sq.meters or thereabouts together with building thereon and bounded on the East by KIADB Road, West by Plot no.278-B, North by Plot no.277-D and South by Plot no.277-F.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.canarabank.com/english/announcements/sale-notice/karnataka/> provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9483544116, 080-25310181, during office hours on any working day.

Place: Bangalore

Date: 24.05.2022

कृते केनरा बैंक
For CANARA BANK


Authorised Officer,

 Authorised Officer

आ. व. प्र. शाखा - II / ARM Branch - II

86, एम. जी. रोड, बेंगलूरु - 560 001

86, M. G. Road, BENGALURU - 560 001

ARM Branch- II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.
Telephone numbers 9483544116,080- 25310181 - e-mail - cb6298@canarabank.com

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DETAILS

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch II, Bangalore-1.
2. Name and Address of the Borrower(s)/ Guarantor(s) :

1. M/s.Narayans Punjabi Tandoor, Also at:
No.683/A, Near Delmia Circle, No.1173, Shobha Apartment, 24th Main,
2nd Phase, JP Nagar, Bangalore 560078 JP Nagar 6th Phase, Bangalore 560078.
2. Smt.Greeshma Mithun, & 4. Sri.Mithun S Narayan, Nos.2 & 4 at No.1173, Shobha
Apartment, 24th Main, JP Nagar 6th Phase, Bangalore 560078.
3. Smt.Debjani Gosh, Prop.Raja Shyam Industries, No.1720, 9th Main, Hebbal II stage, Mysore
570017.

3. Total liabilities: Rs.6,25,56,415/- (Rupees Six crore Twenty Five lakhs Fifty Six thousand Four hundred Fifteen only) as on 20.05.2022 together with future interest, expenses and costs etc till realisation due to Canara Bank from M/s.Narayans Punjabi Tandoor & others.

4. (a) Mode of Auction : E - auction

(b) Details of Auction service provider: M/s.Canbank Computer Services Ltd, No.218, JP Royale, 1st floor, Sampige Road, Malleswaram, Bangalore 560003. e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

(c) Place, Date & Time of Auction : Bangalore - 13.06.2022 - 12.30 A M to 13.30 P M

5. Reserve Price: The reserve price will be Rs.119.31 Lakhs and the earnest money deposit will be Rs.11,93,100/- which shall be deposited on or before 09.06.2022 at 5.00pm.

6. Other terms and conditions

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 07.06.2022.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

ARM Branch- II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.
Telephone numbers 9483544116,080- 25310181 - e-mail - cb6298@canarabank.com



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j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges, tax arrears, fee etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Ranjan Kumar, Chief Manager, Canara Bank , ARM Branch-2- (9483544116-080-25310181) e-mail id -cb6298@canarabank.com OR the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore
Date: 24.05.2022

कुले केनरा बैंक
For CANARA BANK


Authorised Officer

Canara Bank
प्राधिकृत अधिकारी / Authorised Officer
आ. व. प्र. शाखा - II / ARM Branch - II
88, एम. जी. रोड, बंगलूरु - 560 001
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